



City of Greenville

North Carolina

P.O. Box 7207 — Greenville, N.C. 27835-7207

Financial Services Department

March 21, 2014

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
Suite 619
300 North Salisbury Street
Raleigh, North Carolina 27603-5925

Vance Holloman, Secretary
Local Government Commission
N.C. Department of State Treasurer
325 North Salisbury Street
Raleigh, North Carolina 27603-1385

Re: Financing of Uptown Parking Deck by the City of Greenville, North Carolina

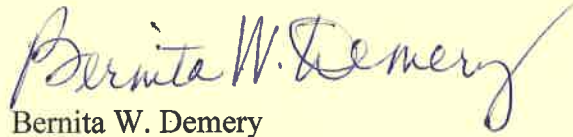
Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the City of Greenville, North Carolina (the "City") hereby notifies you of its intent to enter into an installment financing agreement with a Bank (the "Installment Financing Agreement") pursuant to Article 3, Chapter 160A Section 20 of the General Statutes of North Carolina to finance the cost of acquiring, constructing, otherwise improving and equipping a parking facility in the City. At present, the City anticipates that the obligations incurred pursuant to the Installment Financing Agreement will be in an amount not to exceed \$5.5M. The City's obligations with respect to the Installment Financing Agreement will be payable from payments made by the City, subject to appropriations made by the City Council of the City for such purpose.

The City anticipates that the Local Government Commission will consider approval of the issuance and sale of the Bonds at the meeting scheduled for May 6, 2014.

CITY OF GREENVILLE, NORTH CAROLINA

Sincerely,

A handwritten signature in blue ink, reading "Bernita W. Demery". The signature is fluid and cursive, with a long horizontal stroke at the end.

Bernita W. Demery
Director of Financial Services

cc: Barbara Lipscomb, *City Manager*
Christopher Padgett, *Assistant City Manager*



City of Greenville

North Carolina

P.O. BOX 7207 • Greenville, N.C. 27835-7207

Financial Services Department

March 10, 2014

Joint Legislative Committee on Local Government
North Carolina General Assembly
Legislative Building
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Office Building
Suite 619
300 North Salisbury Street
Raleigh, North Carolina 27603-5925

Vance Holloman, Secretary
Local Government Commission
N.C. Department of State Treasurer
325 North Salisbury Street
Raleigh, North Carolina 27603-1385

Re: Financing of expansion of Convention Center by the City of Greenville, North Carolina

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the City of Greenville, North Carolina (the "City") hereby notifies you of its intent to issue a special obligation bond (the "Bond") pursuant to "The State and Local Government Revenue Bond Act", Article 5, Chapter 159 of the General Statutes of North Carolina to finance the cost of acquiring, constructing, otherwise improving and equipping an expansion to the Greenville Convention center. At present, the City anticipates that the Bond will be issued in an amount not to exceed \$4.2M. The City's obligations with respect to the Bond will be secured pursuant to a Trust Agreement dated as of March 15, 2001, as supplemented (the "Trust Agreement") between the City and the trustee named therein. Obligations issued under the Trust Agreement are special obligations of the City, payable from and secured by a pledge of net proceeds of the three percent (3%) Occupancy Tax authorized by Chapter 410 of the 1993 Session Laws of North Carolina and one percent (1%) of the three percent (3%) Occupancy Tax authorized by Chapter 143 of the 1987 Session Laws of North Carolina and certain other moneys.

The City anticipates that the Local Government Commission will consider approval of the issuance and sale of the Bonds at the meeting scheduled for May 6, 2014.

CITY OF GREENVILLE, NORTH CAROLINA

Sincerely,

A handwritten signature in cursive script that reads "Bernita W. Demery". The signature is written in dark ink and is positioned above the printed name and title.

Bernita W. Demery
Director of Financial Services

cc: Barbara Lipscomb, *City Manager*
Christopher Padgett, *Assistant City Manager*